

BizQuest

A Business For Sale Marketplace

Mfg/Distr Hunting Products

Location: Ohio

Industry: Manufacturing > Other Manufacturing

Business Summary

This 17 year old company has a quality line of patented waterfowl hunting products endorsed by many sportsman experts as the top-of-the-line in the industry. The products have been sold in big box and other sportsman retailers in the US, and have been featured in magazines and on TV. Lack of working capital and an insolvent manufacturer partner have prevented the owner from building the business to meet strong market demand. This is a special turnaround and growth opportunity for the right strategic acquirer or individual sportsman enthusiast. With proper funding and promotion, this product line is projected to produce in excess of \$7,000,000 in annual sales revenues with superior discretionary cash flow. Significant distribution channels are still in place.

BizQuest ID: 761402

Seller ID: 22012941

Financials

Asking Price: \$1,800,000

Gross Revenue Comments: \$7,000,000 expected within 3-5 years

Cash Flow Comments: 50% gross margin business

Seller Financing: Negotiable. Seller is willing to carry a significant portion for the right buyer who can carry on this legacy.

About the Business

Year Established: 1987

Employees: 7 full time

Relocatable: Yes

Facilities: Easily relocatable. Equipment includes molds, production equipment, and conveyor system. Assets include 3 patents, trademark, copyrights, web site, advertising materials, and customer list.

Market Outlook and Competition: Production can be started in 30-60 days after the sale. The U.S. market is \$140 million not considering Canadian, international, or home décor opportunities. Of the 3 patents, only 1 patent has been produced, but not fully exposed to all potential markets because of lack of working capital. The other 2 patents have much larger sales potential. The products from this company are considered to be the best available in the industry. There are several product line additions that would complement the existing line as well as a huge crossover into the decorative home furnishings market.

About the Sale

Management Training and Support: The owner will stay on in a part-time consulting capacity for up to 3 years for appropriate compensation.

Reason For Selling: Owner lacks working capital, and health problems are forcing early retirement.

Business Listed By Forbes Business Investments, Inc.

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Name: Bob Forbes

Company: Forbes Business Investments

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