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Relocatable manufacturing co, huge potential, quality product

South East

Financials

Asking: \$650,000
Gross: \$800,000
Cash Flow: \$102,000
FF&E: \$820,000 (included in the asking price)
Inventory: \$80,000 (included in the asking price)

Business Summary

Manufacturer of a quality product that could be very profitable if shown a proper marketing strategy. Operates on word of mouth and a few trade publication ads a year. Currently border line profitable and is in need of a marketing exec. to put knowledge and finances into it's highly recognized brand name. Located in Southeast USA. Manufacturer's fiberglass "add-on" products for pickup trucks. 30 yrs old. This company is re-locatable, expansion into additional regions of the USA is contemplated. Employees have high skill directly related to product line. New owner must have marketing and sales skills to bring the business forward to a more profitable state. Manager can be promoted from within. Down payment of \$400,000 (40% of assets). Royalty of 4-8% on future sales for 3 to 7 yr period for next \$600,000 of deferred sales price. Security provided to sellers in the residual value of the tangible assets. Liabilities will be paid off by sellers.

General Information

Year Established: 1974
Employees: 7
Facilities: Existing plant utilizes approximately 15,000 square feet of manufacturing space, 5,000 square feet of storage and 2,000 square feet of office space.

Market Outlook

Competition: Quality has always been the primary emphasis, not marketing or sales. This company manufacturers a quality brand name product.
Growth/Expansion: Company operates on word of mouth and a few trade publication ads a year. Company is currently border line profitable and is in desperate need of a marketing executive to put knowledge and finances into it's highly recognized brand name. Need a new owner with marketing and sales experience to make business grow.

About the Sale

Financing: 60%
Support/Training: Owners and key employees average 15 years of experience. Owner support and training is NEGOTIABLE.
Reason Selling: Nearing retirement age

Contact Information

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BizBuySell Ad # 96599 | Type: Established business | Mfg. - Miscellaneous Manufacturing ; Mfg. - Transportation Equipment

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